

# Office Depot (NAS: ODP) | Company Profile

## General Information

pbID: 12133-81

### Description

Retailer of office supply products intended to offer a range of office products and services. The company's office supply products include core office supplies, print and furniture and school essentials enabling its customers to get office equipment for various purposes through its retail stores and e-commerce sites.

### Company Status (as of 29-Jun-2017)

The company (NAS: ODP) was in talks to be acquired by Staples (NAS: SPLS) for \$6.3 billion as of February 4, 2015. Subsequently the deal was cancelled on May 10, 2016. Previously, BC Partners and Starboard Value sold their stake in the company's (NYSE: ODP) common stock for an undisclosed amount on November 19, 2013.

**Website** [www.officedepot.com](http://www.officedepot.com)

**Legal Name** Office Depot, Inc.

**Business Status** Profitable

**Ownership Status** Publicly Held

**Financing Status** Formerly PE-Backed

**Year Founded** 1986

**Verticals** E-Commerce

**Universe** Venture Capital, Private Equity, M&A, Publicly Listed

**SIC Code** (5021) Furniture, (5999) Miscellaneous Retail Stores, Not Elsewhere Classified, (5044) Office Equipment, (5940) Retail-miscellaneous shopping goods stores, (5112) Stationery and Office Supplies, (5943) Stationery Stores, (5045) Wholesale-computers & peripheral equipment & software

**Primary Industry** Business Equipment and Supplies

**Other Industries** General Merchandise Stores, Office Electronics

**Employees** 60,000

## Contact Information

### Primary Contact

[Stephen Hare](#)

Chief Financial Officer

[stephen.hare@officedepot.com](mailto:stephen.hare@officedepot.com)

**Phone** +1 (561) 438-4800

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## Top 5 Similar Companies

Name	Competitor	Financing Status	HQ Location	Growth Rate	Size Multiple	Last Financing Date/Type	Last Financing Amount
1 Staples	✓	Private Equity-Backed	Framingham, MA	0.35%	2,750.67x	2017/Buyout/LBO	\$6.90B
2 OfficeMax	✓	Formerly PE-Backed	Naperville, IL	2.70%	31.96x	2013/M&A	\$1.20B
3 Quill	✓	Accelerator/Incubator Backed	New York, NY	1.02%	34.40x	2015/Accelerator/Inc	
4 OfficeMax (Australia and New Zealand Business)		Pending Transaction (PE)	Richmond, Australia			2017/Buyout/LBO	
5 Staples Advantage		Corporate Backed or Acquired	Mascot, Australia	-8.86%	2.68x	2017/Buyout/LBO	

## Current Executives (22)

Name	Title	Board Seats	Office	Email	Phone
Gerry Smith	Chief Executive Officer & Board Member	1	Boca Raton, FL	<a href="mailto:gerry.smith@officedepot.com">gerry.smith@officedepot.com</a>	+1 (561) 438-4800
Steven Schmidt	President & Executive Vice President International		Boca Raton, FL	<a href="mailto:steve.schmidt@officedepot.com">steve.schmidt@officedepot.com</a>	+1 (561) 438-4800
Mark Cosby	President	1	Boca Raton, FL	<a href="mailto:mark.cosby@officedepot.com">mark.cosby@officedepot.com</a>	+1 (561) 438-4800
Troy Rice	President, Retail Division		Boca Raton, FL	<a href="mailto:troy.rice@officedepot.com">troy.rice@officedepot.com</a>	+1 (561) 438-4800
Stephen Hare	Chief Financial Officer & Executive Vice President	1	Boca Raton, FL	<a href="mailto:stephen.hare@officedepot.com">stephen.hare@officedepot.com</a>	+1 (561) 438-4800
Mark Begelman	Chief Operating Officer		Boca Raton, FL	<a href="mailto:mark.begelman@officedepot.com">mark.begelman@officedepot.com</a>	+1 (561) 438-4800
Juliet Johansson	Executive Vice President & Chief Strategy Officer		Boca Raton, FL	<a href="mailto:juliet.johansson@officedepot.com">juliet.johansson@officedepot.com</a>	+1 (561) 438-4800
Michael Allison	Executive Vice President & Chief Administrative Officer		Boca Raton, FL	<a href="mailto:michael.allison@officedepot.com">michael.allison@officedepot.com</a>	+1 (561) 438-4800

Todd Hale	Chief Information Officer & Executive Vice President		Boca Raton, FL	<a href="mailto:todd.hale@officedepot.com">todd.hale@officedepot.com</a>	+1 (561) 438-4800
N. David Bleisch	Executive Vice President, Corporate Secretary & Chief Legal Officer		Boca Raton, FL	<a href="mailto:david.bleisch@officedepot.com">david.bleisch@officedepot.com</a>	+1 (561) 438-4800
Jerri DeVard	Executive Vice President & Chief Marketing Officer	2	Boca Raton, FL	<a href="mailto:jerri.devard@officedepot.com">jerri.devard@officedepot.com</a>	+1 (561) 438-4800
Ronald Lalla	Chief Merchandising Officer		Boca Raton, FL	<a href="mailto:ron.lalla@officedepot.com">ron.lalla@officedepot.com</a>	+1 (561) 438-4800
Paul Schepflin	Director		Boca Raton, FL	<a href="mailto:paul.schepflin@officedepot.com">paul.schepflin@officedepot.com</a>	+1 (561) 438-4800
Janet Schijns	Chief Merchant and Services Officer and Senior Vice President, Services - Print Copy Tech		Boca Raton, FL	<a href="mailto:janet.schijns@officedepot.com">janet.schijns@officedepot.com</a>	+1 (561) 438-4800
Kevin Moffitt	Chief Digital Officer	1	Boca Raton, FL		+1 (561) 438-4800
F. Sher	Founder		Boca Raton, FL		+1 (561) 438-4800
Björn Wiman	E-Commerce Manager		Boca Raton, FL		+1 (561) 438-4800
Carolyn Wade	Strategic Account Manager		Boca Raton, FL	<a href="mailto:carolyn.wade@officedepot.com">carolyn.wade@officedepot.com</a>	+1 (561) 438-4800
Tim Rea	Senior Vice President, Brand Strategy		Boca Raton, FL		+1 (561) 438-4800
Kim Moehler	Senior Vice President, Controller & Chief Accounting Officer		Boca Raton, FL	<a href="mailto:kim.moehler@officedepot.com">kim.moehler@officedepot.com</a>	+1 (561) 438-2442
Rebecca Rakitin	Communications Manager		Boca Raton, FL	<a href="mailto:rebecca.rakitin@officedepot.com">rebecca.rakitin@officedepot.com</a>	+1 (561) 438-2442
Christopher Martin	Senior Manager of Marketing Programs		Boca Raton, FL	<a href="mailto:cmartin@holdingcapital.com">cmartin@holdingcapital.com</a>	+1 (714) 476-3745

## Current Board Members (11)

Name	Title	Representing	Role	Since
<a href="#">Cynthia Jamison</a>	Board Member	Self	Board Member	
<a href="#">David Szymanski</a>	Board Member	<a href="#">Office Depot</a>	Board Member	
<a href="#">Francesca de Luzuriaga</a>	Board Member	Self	Board Member	
<a href="#">Gerry Smith</a>	Chief Executive Officer & Board Member	<a href="#">Office Depot</a>	Chief Executive Officer & Board Member	Feb 2017
<a href="#">Joseph Vassalluzzo</a>	Board Member	Self	Board Member	
<a href="#">Kristin Campbell</a>	Board Member	<a href="#">Office Depot</a>	Board Member	
<a href="#">Michael Massey JD</a>	Board Member	Self	Board Member	
<a href="#">Nigel Travis</a>	Board Member	Self	Board Member	
<a href="#">Rakesh Gangwal</a>	Board Member	<a href="#">Office Depot</a>	Board Member	
<a href="#">Vincent Marino</a>	Board Member	<a href="#">Office Depot</a>	Board Member	Nov 2013
<a href="#">Warren Bryant</a>	Board Member	<a href="#">Office Depot</a>	Board Member	

## Deal History (10)

#	Deal Type	Date	Amount	Raised to Date	Post-Val	Status	Stage
10.	<a href="#">Merger/Acquisition</a>	10-May-2016	\$6.30B		\$6.30B	Cancelled	Profitable
9.	<a href="#">Secondary Transaction - Open Market</a>	19-Nov-2013		\$469.00M		Completed	Profitable
8.	<a href="#">PIPE</a>	16-Sep-2012		\$469.00M		Completed	Profitable
7.	<a href="#">PIPE</a>	23-Jun-2009	\$350.00M	\$469.00M	\$1.75B	Completed	Profitable
6.	<a href="#">Secondary Transaction - Open Market</a>	01-Jan-1999		\$119.00M		Completed	Profitable
5.	<a href="#">PIPE</a>	01-Jan-1995		\$119.00M		Completed	Profitable
4.	<a href="#">2PO</a>	01-Jan-1992	\$78.00M	\$119.00M		Completed	Profitable
3.	<a href="#">2PO</a>	01-Jan-1989	\$24.00M	\$41.00M		Completed	Profitable
2.	<a href="#">IPO</a>	01-Jun-1988	\$17.00M	\$17.00M		Completed	Profitable

## Deal #10: Merger/Acquisition, \$6.30B, Failed/Cancelled, 10-May-2016

<b>Deal Types</b>	Merger/Acquisition	<b>Financing Status</b>	Failed Transaction (M&A)	<b>Post Valuation</b>	\$6.30B
<b>Deal Amount</b>	\$6.30B	<b>Financing Source</b>	Corporate	<b>CEO/Lead Mgt</b>	Roland Smith
<b>Deal Status</b>	Failed/Cancelled	<b>Total New Debt</b>	\$5.75B ‡	<b>Site</b>	Boca Raton, FL
<b>Deal Date</b>	10-May-2016			<b>Business Status</b>	Profitable
<b>% Acquired</b>	100.00%				

‡ Not necessarily a summation of individual debt figures

## Deal Synopsis:

The company (NAS: ODP) was in talks to be acquired by Staples (NAS: SPLS) for \$6.3 billion as of February 4, 2015. Subsequently the deal was cancelled on May 10, 2016.

## Investors (1)

Investor Name	Status	Lead/Sole	Comments
1. <a href="#">Staples</a>	Failed Investor	Yes	Invested: \$6.30B

## Sellers/Exiters (1)

Seller/Exiter Name	Partial/Full	Comments
1. <a href="#">Starboard Value</a>	Full	% Company Still Held: 0.00%

## Lenders &amp; Debt Financings (14)

## Debt Summary

<b>Total New Debt</b>	\$5.75B (Not necessarily a summation of individual debt figures)
<b>Convertible Debt</b>	\$3.00B
<b>Loan</b>	\$2.75B
<b>Revolving Credit Line</b>	\$3.00B

## Loan: \$5.75B

## Debt Package

Debt Amount: \$5.75B

## Lender Name

- [Bank of America Merrill Lynch](#)
- [Barclays](#)

Revolving Credit Line: \$30,007.20B

**Debt Package**

Debt Amount: \$1.20B  
Maturity Date: 13-May-2021

**Lender Name**

1. [Bank of America](#)
2. [Fifth Third Bank](#)
3. [JPMorgan Chase & Company](#)
4. [SunTrust Banks](#)

**Debt Package**

Debt Amount: \$3.00B

**Lender Name**

1. [Bank of America Merrill Lynch](#)
2. [Barclays](#)
3. [J.P. Morgan](#)
4. [PNC](#)
5. [TD Bank](#)
6. [U.S. Bank](#)
7. [Wells Fargo](#)

**Debt Package**

Debt Amount: \$30,003.00B

**Lender Name**

1. [HSBC Holdings](#)

**Advisors (14)**

Advisor Name	Service Type	Hired By	Comments
<a href="#">1. Barclays</a>	Advisor	<a href="#">Staples</a>	Lead Partner: <a href="#">Marco Valla</a> Transaction Failed
<a href="#">2. Okapi Partners</a>	Advisor	<a href="#">Office Depot</a>	Lead Partner: <a href="#">Bruce Goldfarb JD</a>
<a href="#">3. Peter J. Solomon</a>	Advisor	<a href="#">Office Depot</a>	Lead Partner: <a href="#">Andrew Quigley</a>
<a href="#">4. Blake Cassels &amp; Graydon</a>	Legal Advisor	<a href="#">Office Depot</a>	
<a href="#">5. Clifford Chance</a>	Legal Advisor	<a href="#">Staples</a>	Transaction Failed

6. Davies Ward Phillips and Vineberg	Legal Advisor	Staples	Lead Partner:	Charles Tingley
			Transaction Failed	
7. Innisfree M&A	Legal Advisor	Office Depot		
8. Kirkland & Ellis	Legal Advisor	Service Provider	Lead Partner:	Richard Brand JD
9. Morris Nichols Arsht & Tunnell	Legal Advisor	Staples	Lead Partner:	Jeffrey Wolters JD
			Transaction Failed	
10. Paul, Weiss, Rifkind, Wharton & Garrison	Legal Advisor	Office Depot		
11. Richards Layton & Finger	Legal Advisor	Office Depot		
12. Simpson Thacher & Bartlett	Legal Advisor	Office Depot	Lead Partner:	Mario Ponce JD
13. Weil, Gotshal & Manges	Legal Advisor	Staples		Transaction Failed
14. WilmerHale	Legal Advisor	Staples	Lead Partner:	Mark Borden JD
			Transaction Failed	

#### Stock Info

Price Per Share	\$7.25	% Owned by Buyer Before	0.00%
		% Owned by Buyer After	100.00%
		Conversion Ratio	0.2188

#### Stock Price Data

## Deal Announce: 04-Feb-2015

Office Depot (ODP)		Staples	
VWAP 30 days prior:	\$8.84	VWAP 30 days prior:	\$17.27
Price 5 days prior:	\$7.60	Price 5 days prior:	\$17.05
Price 1 days prior:	\$9.28	Price 1 days prior:	\$19.01
<b>Price on Announce Date:</b>	<b>\$9.49</b>	<b>Price on Announce Date:</b>	<b>\$16.73</b>
Price 1 days after:	\$9.64	Price 1 days after:	\$16.97
Price 5 days after:	\$9.60	Price 5 days after:	\$17.12
Price 30 days after:	\$9.30	Price 30 days after:	\$16.05

## Deal Close: 10-May-2016

Office Depot (ODP)		Staples	
VWAP 30 days prior:	\$6.44	VWAP 30 days prior:	\$10.70
Price 5 days prior:	\$5.94	Price 5 days prior:	\$10.16
Price 1 days prior:	\$6.26	Price 1 days prior:	\$10.30
<b>Price on Close Date:</b>	<b>\$6.09</b>	<b>Price on Close Date:</b>	<b>\$10.36</b>
Price 1 days after:	\$3.63	Price 1 days after:	\$8.46
Price 5 days after:	\$3.68	Price 5 days after:	\$8.29
Price 30 days after:	\$3.52	Price 30 days after:	\$8.75

## M&A Details (2)

Original Offer Price \$6.30B

Bidder	Date	Status	Comments
1. <a href="#">Staples</a>	04-Feb-2015	Announced/In Progress	Amount: \$6.30B Round Type: Merger/Acquisition Form of Payment: Combination of Stock & Cash Currency: US Dollars
2. <a href="#">Staples</a>	10-May-2016	Failed/Cancelled	Amount: \$6.30B Round Type: Merger/Acquisition Form of Payment: Combination of Stock & Cash Currency: US Dollars

## Financials



## Financials Fiscal Year 2016

All Financials in thousands, USD

Deal Multiples		Income Statement		Balance Sheet	
Debt Raised in Round / EBITDA	7.99x	Total Revenue	11,021,000	Total Current Assets	2,973,000
Deal Size / EBITDA	8.75x	Gross Profit	2,708,000	Total Long-term Assets	2,567,000
Valuation / EBITDA	8.75x	EBITDA	720,000	Total Assets	5,540,000
Deal Size / EBIT	11.69x	EBIT	539,000	Total Current Liabilities	2,031,000
Valuation / EBIT	11.69x	Net Income	529,000	Total Long-term Liabilities	1,657,000
Deal Size / Net Income	11.91x	Diluted EPS, Net Income	0.96	Total Liabilities	3,688,000
Valuation / Net Income	11.91x			Total Shareholders' Equity	1,852,000
Deal Size / Revenue	0.57x			Total Liabilities & Equity	5,540,000
Valuation / Revenue	0.57x			Book Value	1,852,000
Deal Size / Cash Flow	-24.05x			Enterprise Value	2,903,480
Valuation / Cash Flow	-24.05x			Enterprise Value (TSO)	2,750,205
Implied EV / EBITDA	7.69x			Market Cap	2,436,280
Implied EV / EBIT	10.27x			Market Cap (Diluted)	2,481,480
Implied EV / Net Income	10.47x			Market Cap (TSO)	2,328,205
Implied EV / Revenue	0.50x			Total Shares Outstanding (TSO)	515,089,570
Implied EV / Cash Flow	-21.13x			Basic Weighted Average Shares	539,000,000
				Diluted Weighted Average Shares	549,000,000
				Stock Price	4.52
				Implied EV	5,537,000.00

Cash Flow		Multiples		Ratios	
CF Net Income	529,000	Enterprise Value/Revenue	0.3x	Debt/EBITDA	1.6
Cash from Operating Activities	492,000	Enterprise Value/EBITDA	4.0x	EBITDA/Interest Coverage	9.0
Cash from Investing Activities	(84,000)	Enterprise Value/EBIT	5.4x	Debt/Equity	64.0%
Cash from Financing Activities	(475,000)	Price/Earnings, TTM	4.6x	LT Debt/LT Capital	34.3%
Change in Cash	(262,000)	Price/Book Value	1.3x	LT Debt/Total Capital	40.4%
		Price/Book, Excl. Intangibles	1.3x	Revenue % Growth	-6.0%
				EBITDA Margin %	6.5%
				EBITDA % Growth	56.9%
				EBIT % Growth	161.7%
				Net Income % Growth	6,512.5%
				Current Ratio	1.5
				Quick Ratio	0.7

#### Data Origination

Original	No
Preliminary	No
Restated	Yes
Calculated	No

#### Deal #9: Secondary Transaction - Open Market, Completed, 19-Nov-2013

<b>Deal Types</b>	Secondary Transaction - Open Market	<b>Financing Status</b>	Formerly PE-Backed	<b>CEO/Lead Mgt</b>	Roland Smith
<b>Deal Status</b>	Completed	<b>Raised to Date</b>	\$469.00M **	<b>Site</b>	Boca Raton, FL
<b>Deal Date</b>	19-Nov-2013			<b># of Employees</b>	39,000
				<b>Business Status</b>	Profitable

\*\* Does not include grant funding

#### Deal Synopsis:

BC Partners and Starboard Value sold their stake in the company's (NYSE: ODP) common stock for an undisclosed amount on November 19, 2013.

#### Sellers/Exiters (2)

Seller/Exiter Name	Partial/Full	Comments
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1. BC Partners	Full	% Company Sold:	20.00%
		% Company Still Held:	0.00%
<hr/>			
2. Starboard Value	Partial	% Company Sold:	6.70%
		% Company Still Held:	7.90%

## Financials

### Financials Fiscal Year 2013

*All Financials in thousands, USD*

**Income Statement**

<b>Total Revenue</b>	11,242,000
<b>Gross Profit</b>	2,626,000
<b>EBITDA</b>	405,000
<b>EBIT</b>	196,000
<b>Net Income</b>	(20,000)
<b>Diluted EPS, Net Income</b>	(0.29)

**Balance Sheet**

<b>Total Current Assets</b>	4,396,000
<b>Total Long-term Assets</b>	3,081,000
<b>Total Assets</b>	7,477,000
<b>Total Current Liabilities</b>	2,922,000
<b>Total Long-term Liabilities</b>	2,492,000
<b>Total Liabilities</b>	5,414,000
<b>Total Shareholders' Equity</b>	2,063,000
<b>Total Liabilities &amp; Equity</b>	7,477,000
<b>Book Value</b>	2,063,000
<b>Enterprise Value</b>	2,312,220
<b>Enterprise Value (TSO)</b>	3,437,480
<b>Market Cap</b>	1,682,220
<b>Market Cap (Diluted)</b>	1,682,220
<b>Market Cap (TSO)</b>	2,807,480
<b>Total Shares Outstanding (TSO)</b>	530,714,492
<b>Basic Weighted Average Shares</b>	318,000,000
<b>Diluted Weighted Average Shares</b>	318,000,000
<b>Stock Price</b>	5.29

**Cash Flow**

<b>CF Net Income</b>	(20,000)
<b>Cash from Operating Activities</b>	(107,000)
<b>Cash from Investing Activities</b>	1,028,000
<b>Cash from Financing Activities</b>	(640,000)
<b>Change in Cash</b>	284,000

Multiples		Ratios		Data Origination	
Enterprise Value/Revenue	0.2x	Debt/EBITDA	3.9	Original	No
Enterprise Value/EBITDA	5.7x	EBITDA/Interest Coverage	5.9	Preliminary	No
Enterprise Value/EBIT	11.8x	Debt/Equity	76.8%	Restated	Yes
Price/Earnings, TTM	-18.2x	LT Debt/LT Capital	35.4%	Calculated	No
Price/Book Value	1.4x	LT Debt/Total Capital	42.6%		
Price/Book, Excl. Intangibles	1.4x	Revenue % Growth	5.1%		
		EBITDA Margin %	3.6%		
		EBITDA % Growth	105.6%		
		Current Ratio	1.5		
		Quick Ratio	0.8		

## Deal #8: PIPE, Completed, 16-Sep-2012

<b>Deal Types</b>	PIPE	<b>Financing Status</b>	Formerly PE-Backed	<b>CEO/Lead Mgt</b>	Neil Austrian
<b>Deal Status</b>	Completed	<b>Financing Source</b>	Private Equity	<b>Site</b>	Boca Raton, FL
<b>Deal Date</b>	16-Sep-2012	<b>Raised to Date</b>	\$469.00M **	<b>Business Status</b>	Profitable
<b>% Acquired</b>	13.30%				

\*\* Does not include grant funding

### Deal Synopsis:

The company (NYSE: ODP) raised an undisclosed amount of development capital from Starboard Value on September 17, 2012 through a private placement.

### Investors (1)

Investor Name	Status	Lead/Sole	Comments
1. <a href="#">Starboard Value</a>	New Investor	Yes	Lead Partner: <a href="#">Jeffrey Smith</a> Form of Payment: Cash

### Lenders & Debt Financings (1)

Senior Debt: \$5.74M

**Debt Package**

Debt Amount:	\$5.74M
Maturity Date:	15-Mar-2019
Spread / Interest Rate:	9.75%
Cost:	\$5.65M

**Lender Name**

1. <a href="#">Corporate Capital Trust</a>	Amount:	\$5.74M
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**Stock Info**

% Owned by Buyer Before	0.00%
% Owned by Buyer After	13.30%

**Financials**

**Financials Fiscal Year 2012**  
*All Financials in thousands, USD*

**Income Statement**

<b>Total Revenue</b>	10,696,000
<b>Gross Profit</b>	2,536,000
<b>EBITDA</b>	197,000
<b>EBIT</b>	(6,000)
<b>Net Income</b>	(77,000)
<b>Diluted EPS, Net Income</b>	(0.39)

**Balance Sheet**

<b>Total Current Assets</b>	2,697,000
<b>Total Long-term Assets</b>	1,314,000
<b>Total Assets</b>	4,011,000
<b>Total Current Liabilities</b>	2,046,000
<b>Total Long-term Liabilities</b>	1,303,000
<b>Total Liabilities</b>	3,349,000
<b>Total Shareholders' Equity</b>	662,000
<b>Total Liabilities &amp; Equity</b>	4,011,000
<b>Book Value</b>	662,000
<b>Enterprise Value</b>	906,400
<b>Enterprise Value (TSO)</b>	925,486
<b>Market Cap</b>	918,400
<b>Market Cap (Diluted)</b>	918,400
<b>Market Cap (TSO)</b>	937,486
<b>Total Shares Outstanding (TSO)</b>	285,818,759
<b>Basic Weighted Average Shares</b>	280,000,000
<b>Diluted Weighted Average Shares</b>	280,000,000
<b>Stock Price</b>	3.28

**Cash Flow**

<b>CF Net Income</b>	(77,000)
<b>Cash from Operating Activities</b>	179,000
<b>Cash from Investing Activities</b>	(30,000)
<b>Cash from Financing Activities</b>	(55,000)
<b>Change in Cash</b>	100,000

Multiples		Ratios		Data Origination	
Enterprise Value/Revenue	0.1x	Debt/EBITDA	3.3	Original	No
Enterprise Value/EBITDA	4.6x	EBITDA/Interest Coverage	2.9	Preliminary	No
Price/Earnings, TTM	-8.4x	Debt/Equity	99.5%	Restated	Yes
Price/Book Value	1.4x	LT Debt/LT Capital	30.8%	Calculated	No
Price/Book, Excl. Intangibles	1.5x	LT Debt/Total Capital	36.7%		
		Revenue % Growth	-6.9%		
		EBITDA Margin %	1.8%		
		EBITDA % Growth	-28.9%		
		Current Ratio	1.3		
		Quick Ratio	0.7		

### Deal #7: PIPE, \$350.00M, Completed, 23-Jun-2009

<b>Deal Types</b>	PIPE	<b>Financing Status</b>	Formerly PE-Backed	<b>Total Invested Capital</b>	\$350.00M
<b>Deal Amount</b>	\$350.00M	<b>Financing Source</b>	Private Equity	<b>Post Valuation</b>	\$1.75B
<b>Deal Status</b>	Completed	<b>Raised to Date</b>	\$469.00M **	<b>CEO/Lead Mgt</b>	Steve Odland
<b>Deal Date</b>	23-Jun-2009	<b>Total Invested Equity</b>	\$350.00M	<b>Site</b>	Boca Raton, FL
<b>% Acquired</b>	20.00%			<b># of Employees</b>	42,000
				<b>Business Status</b>	Profitable

\*\* Does not include grant funding

#### Deal Synopsis:

The company (NYSE: ODP) received a \$350 million investment from BC Partners, through a private placement on June 23, 2009.

#### Investors (1)

Investor Name	Status	Lead/Sole	Comments
1. <a href="#">BC Partners</a>	New Investor	Yes	Invested: \$350.00M Lead Partner: <a href="#">Raymond Svider</a> Form of Payment: Cash # of Shares Acquired: 350,000

#### Advisors (5)



Advisor Name	Service Type	Hired By	Comments
1. Morgan Stanley	Advisor	Office Depot	
2. Peter J. Solomon	Advisor	Office Depot	
3. The Goldman Sachs Group	Advisor	BC Partners	
4. Latham & Watkins	Legal Advisor	BC Partners	
5. Wachtell, Lipton, Rosen & Katz	Legal Advisor	Office Depot	

#### Stock Info

Type of Stock	Convertible Preferred	# of Shares Acquired	350,000
Series of Stock	A	% Owned by Buyer Before	0.00%
Shares Sought	350,000	% Owned by Buyer After	20.00%
Price Per Share	\$1,000.00		

#### Financials

##### Financials Fiscal Year 2009

*All Financials in thousands, USD*

Deal Multiples		Income Statement		Balance Sheet	
Deal Size / EBITDA	-16.35x	Total Revenue	12,144,467	Total Current Assets	3,206,329
Valuation / EBITDA	-81.74x	Gross Profit	3,392,184	Total Long-term Assets	1,684,017
Deal Size / EBIT	-1.43x	EBITDA	(21,409)	Total Assets	4,890,346
Valuation / EBIT	-7.13x	EBIT	(245,524)	Total Current Liabilities	2,428,205
Deal Size / Net Income	-0.59x	Net Income	(596,465)	Total Long-term Liabilities	1,675,726
Valuation / Net Income	-2.93x	Diluted EPS, Net Income	(2.30)	Total Liabilities	4,103,931
Deal Size / Revenue	0.03x			Total Shareholders' Equity	786,415
Valuation / Revenue	0.14x			Total Liabilities & Equity	4,890,346
Deal Size / Cash Flow	0.69x			Book Value	786,415
Valuation / Cash Flow	3.47x			Enterprise Value	2,084,893
				Enterprise Value (TSO)	1,837,568
				Market Cap	1,759,741
				Market Cap (Diluted)	2,019,379
				Market Cap (TSO)	1,772,054
				Total Shares Outstanding (TSO)	274,737,010
				Basic Weighted Average Shares	272,828,000
				Diluted Weighted Average Shares	313,082,000
				Stock Price	6.45
Cash Flow		Multiples		Ratios	
CF Net Income	(598,724)	Enterprise Value/Revenue	0.2x	Debt/Equity	91.9%
Cash from Operating Activities	296,439	Price/Earnings, TTM	-2.8x	LT Debt/LT Capital	31.5%
Cash from Investing Activities	25,321	Price/Book Value	2.3x	LT Debt/Total Capital	43.8%
Cash from Financing Activities	173,294	Price/Book, Excl. Intangibles	2.3x	Revenue % Growth	-16.2%
Change in Cash	504,153			EBITDA Margin %	-0.2%
				Current Ratio	1.3
				Quick Ratio	0.7

## Data Origination

Original	No
Preliminary	No
Restated	Yes
Calculated	No

## Deal #6: Secondary Transaction - Open Market, Completed, 01-Jan-1999

<b>Deal Types</b>	Secondary Transaction - Open Market	<b>Financing Status</b>	Formerly PE-Backed	<b>CEO/Lead Mgt</b>	Bruce Nelson
<b>Deal Status</b>	Completed	<b>Financing Source</b>	Private Equity	<b>Site</b>	Boca Raton, FL
<b>Deal Date</b>	01-Jan-1999	<b>Raised to Date</b>	\$119.00M **	<b>Business Status</b>	Profitable

\*\* Does not include grant funding

### Deal Synopsis:

Innova Capital sold its 17% stake in the company's (NYSE: ODP) common stock in 1999.

## Sellers/Exiters (1)

Seller/Exiter Name	Partial/Full	Comments
1. <a href="#">Innova Capital</a>	Full	Fund 1: <a href="#">Poland Partners</a> % Company Sold: 17.00% % Company Still Held: 0.00%

## Financials

### Financials Fiscal Year 1999

All Financials in thousands, USD

Income Statement		Balance Sheet		Cash Flow	
Total Revenue	10,272,060	Total Current Assets	2,631,100	CF Net Income	257,638
Gross Profit	2,992,833	Total Long-term Assets	1,645,083	Cash from Operating Activities	369,449
EBITDA	611,118	Total Assets	4,276,183	Cash from Investing Activities	(447,841)
EBIT	440,035	Total Current Liabilities	1,944,000	Cash from Financing Activities	(405,849)
Net Income	257,638	Total Long-term Liabilities	424,483	Change in Cash	(485,757)
Diluted EPS, Net Income	0.69	Total Liabilities	2,368,483		
		Total Shareholders' Equity	1,907,700		
		Total Liabilities & Equity	4,276,183		
		Book Value	1,907,700		
		Enterprise Value	4,460,072		
		Enterprise Value (TSO)	3,976,662		
		Market Cap	3,991,575		
		Market Cap (Diluted)	4,107,272		
		Market Cap (TSO)	3,623,862		
		Total Shares Outstanding (TSO)	329,442,000		
		Basic Weighted Average Shares	362,870,423		
		Diluted Weighted Average Shares	373,388,406		
		Stock Price	11.00		

Multiples		Ratios		Data Origination	
Enterprise Value/Revenue	0.4x	Debt/EBITDA	0.9	Original	No
Enterprise Value/EBITDA	7.3x	EBITDA/Interest Coverage	23.4	Preliminary	No
Enterprise Value/EBIT	10.1x	Debt/Equity	30.0%	Restated	Yes
Price/Earnings, TTM	15.5x	LT Debt/LT Capital	13.8%	Calculated	No
Price/Book Value	1.9x	LT Debt/Total Capital	14.4%		
Price/Book, Excl. Intangibles	2.2x	Revenue % Growth	14.0%		
		EBITDA Margin %	5.9%		
		EBITDA % Growth	10.8%		
		EBIT % Growth	7.0%		
		Net Income % Growth	10.5%		
		Current Ratio	1.4		
		Quick Ratio	0.5		

## Investors

### Active Investors

Name	Investor Type	Holding	Investor Since	Board	Related Deals
<a href="#">Starboard Value</a>	Hedge Fund	Minority	Sep 2012	✓	<a href="#">#8. PIPE: New Investor, Sep 2012, Jeffrey Smith</a> <a href="#">#9. Secondary Transaction - Open Market: Seller, Nov 2013</a> <a href="#">#10. Merger/Acquisition: Seller, May 2016</a>

### Former Investor(s)

Name	Investor Type	Holding	Investor Since	Board	Related Deals
<a href="#">BC Partners</a>	PE/Buyout	Minority	Jun 2009	✓	<a href="#">#7. PIPE: New Investor, Jun 2009, Raymond Svider</a> <a href="#">#9. Secondary Transaction - Open Market: Seller, Nov 2013</a>
<a href="#">Innova Capital</a>	PE/Buyout	Minority	Jan 1995		<a href="#">#5. PIPE: New Investor, Jan 1995</a> <a href="#">#6. Secondary Transaction - Open Market: Seller, Jan 1999</a>

Apax Partners	PE/Buyout	Minority	Jan 1987	#1. PE Growth/Expansion: New Investor, Jan 1987 #2. IPO: Seller, Jun 1988
First Century Partners	Venture Capital	Minority	Jan 1987	#1. PE Growth/Expansion: New Investor, Jan 1987, David Lobel #2. IPO: Seller, Jun 1988
InterWest Partners	Venture Capital	Minority	Jan 1987	#1. PE Growth/Expansion: New Investor, Jan 1987 #2. IPO: Seller, Jun 1988
Oak Investment Partners	Venture Capital	Minority	Jan 1987	#1. PE Growth/Expansion: New Investor, Jan 1987 #2. IPO: Seller, Jun 1988
Sentinel Capital Partners	PE/Buyout	Minority	Jan 1987	#1. PE Growth/Expansion: New Investor, Jan 1987 #2. IPO: Seller, Jun 1988
The Chemical Banking Corporation	Corporation	Minority	Jan 1987	#1. PE Growth/Expansion: New Investor, Jan 1987 #2. IPO: Seller, Jun 1988
Upfront Ventures	Venture Capital	Minority	Jan 1987	#1. PE Growth/Expansion: New Investor, Jan 1987 #2. IPO: Seller, Jun 1988

#### Failed Investors

Name	Investor Type	Related Deals
Northwood Ventures	PE/Buyout	#1. PE Growth/Expansion: New Investor, Jan 1987 #2. IPO: Seller, Jun 1988
Staples	PE-Backed Company	#10. Merger/Acquisition: New Investor, May 2016

## Lead Partners on Deals (11)

#### Investors

Name	All Deals	Title	Representing	Recent Deal
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Jeffrey Smith	2	Co-Founder, Managing Member, Chief Executive Officer & Chief Investment Officer	Starboard Value	#8. PIPE: Sep 2012, Completed
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Raymond Svider	25	Co-Chairman & Managing Partner	BC Partners	#7. PIPE: Jun 2009, \$350M, Completed
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David Lobel	13	Founding Partner	First Century Partners	#1. PE Growth/Expansion: Jan 1987, Completed
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#### Service Providers - Sell Side

Name	All Deals	Title	Representing	Recent Deal
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Andrew Quigley	1	Managing Director & Partner	Peter J. Solomon	#10. Merger/Acquisition: May 2016, \$6.3B, Cancelled
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Bruce Goldfarb JD	17	Chief Executive Officer & President	Okapi Partners	#10. Merger/Acquisition: May 2016, \$6.3B, Cancelled
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Mario Ponce JD	7	Partner	Simpson Thacher & Bartlett	#10. Merger/Acquisition: May 2016, \$6.3B, Cancelled
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#### Service Providers - Buy Side

Name	All Deals	Title	Representing	Recent Deal
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Charles Tingley	1	Partner	Davies Ward Phillips and Vineberg	#10. Merger/Acquisition: May 2016, \$6.3B, Cancelled
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Jeffrey Wolters JD	13	Partner	Morris Nichols Arsht & Tunnell	#10. Merger/Acquisition: May 2016, \$6.3B, Cancelled
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Marco Valla	1	Executive	Barclays	#10. Merger/Acquisition: May 2016, \$6.3B, Cancelled
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Mark Borden JD	12	Partner	WilmerHale	#10. Merger/Acquisition: May 2016, \$6.3B, Cancelled
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#### Service Providers

Name	All Deals	Title	Representing	Recent Deal
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Richard Brand JD	19	Partner	Kirkland & Ellis	#10. Merger/Acquisition: May 2016, \$6.3B, Cancelled
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Company Name	Deal Date	Deal Type	Deal Size	Co-Investors	Company Stage	Industry	Lead Partner
CompuCom	03-Oct-2017	Merger/Acquisition	\$206.55M		Profitable	IT Consulting and Outsourcing	Gerry Smith
Centriq	23-Jun-2017	Seed Round	\$5.40M	1	Startup	Social/Platform Software	Kevin Moffitt
Officemax	05-Nov-2013	Merger/Acquisition	\$1.20B		Profitable	Other Commercial Products	Neil Austrian
Frans Svanström and Company	25-Feb-2011	Merger/Acquisition			Generating Revenue	Business Equipment and Supplies	
Joint Venture (Office Express / Office Depot)	01-Jan-2010	Joint Venture		1	Generating Revenue	Other Business Products and Services	
Office Depot Svenska	09-Sep-2008	Merger/Acquisition			Profitable	Distributors/Wholesale	Dirk Collin
Axidata	11-Jun-2007	Merger/Acquisition			Profitable	Other Commercial Products	Steven Schmidt
Office Depot China	02-Jun-2006	Merger/Acquisition			Generating Revenue	Distributors/Wholesale	Charles Brown
Allied Office Supplies	17-May-2006	Merger/Acquisition			Profitable	Distributors/Wholesale	Steve Odland
Guilbert	11-Apr-2003	Merger/Acquisition	\$928.39M		Generating Revenue	Distributors/Wholesale	

## Affiliates



### Subsidiaries

Name	Industry	Location	Year Founded
Officemax	Other Commercial Products	Naperville, IL	1913
Office Depot China	Distributors/Wholesale	Beijing, China	1999
Office Depot, Inc. Retirement Savings Plan	Corporate Pension	Boca Raton, FL	1990
Office Depot Svenska	Distributors/Wholesale	Stockholm, Sweden	1947
Landmark Press	Printing Services (B2B)	Carrbridge, United	



## Market Information

## Competition:

The company's competitors include Officemax, Quill, and Staples.

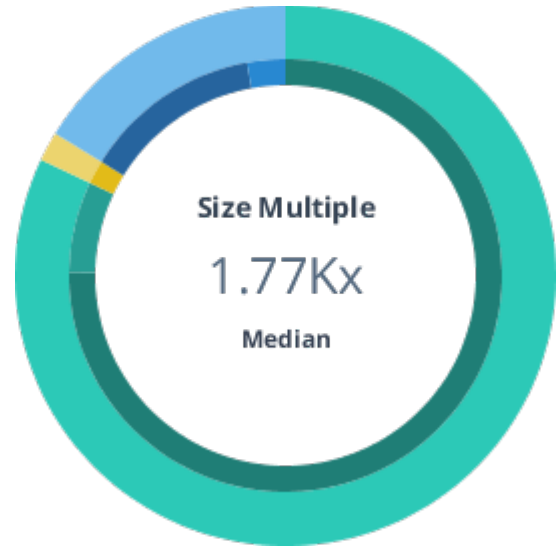
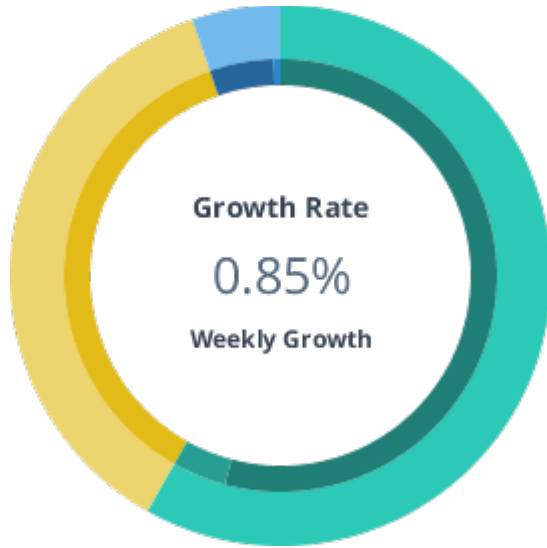
## Financials

Time period	2016 FY 31-Dec-2016	Q2 2017 30-Jun-2017	Q1 2017 31-Mar-2017	Q4 2016 31-Dec-2016	Q3 2016 30-Sep-2016	TTM 30-Jun-2017
<b>Income Statement - Summary</b>						
Total Revenue	11,021,000	2,363,000	2,676,000	2,726,000	2,836,000	10,601,000
Gross Profit	2,708,000	545,000	675,000	654,000	726,000	2,600,000
EBITDA	720,000	88,000	174,000	103,000	152,000	517,000
EBIT	539,000	49,000	134,000	62,000	109,000	354,000
Net Income	529,000	24,000	116,000	229,000	44,000	413,000
Diluted EPS, Net Income	0.96	0.05	0.22	0.42	0.08	0.77
<b>Balance Sheet - Summary</b>						
Current Assets	2,973,000	2,912,000	2,924,000	2,973,000	3,400,000	2,912,000
Total Long-term Assets	2,567,000	2,500,000	2,511,000	2,567,000	2,481,000	2,500,000
Total Assets	5,540,000	5,412,000	5,435,000	5,540,000	5,881,000	5,412,000
Current Liabilities	2,031,000	1,827,000	1,846,000	2,031,000	2,322,000	1,827,000
Long Term Liabilities	1,657,000	1,610,000	1,635,000	1,657,000	1,710,000	1,610,000
Total Liabilities	3,688,000	3,437,000	3,481,000	3,688,000	4,032,000	3,437,000
Total Shareholders' Equity	1,852,000	1,975,000	1,954,000	1,852,000	1,849,000	1,975,000
Total Liabilities & Equity	5,540,000	5,412,000	5,435,000	5,540,000	5,881,000	5,412,000
Book Value	1,852,000	1,975,000	1,954,000	1,852,000	1,849,000	1,975,000
Enterprise Value	2,903,480	3,399,480	2,831,475	2,903,480	2,335,650	3,417,810
Enterprise Value (TSO)	2,750,205	3,322,692	3,049,031	2,750,205	2,276,328	3,322,692
Market Cap	2,436,280	2,921,520	2,402,475	2,436,280	1,909,950	2,970,870
Market Cap (Diluted)	2,481,480	3,000,480	2,402,475	2,481,480	1,945,650	3,018,810
Market Cap (TSO)	2,328,205	2,923,692	2,620,031	2,328,205	1,886,328	2,923,692
Total Shares Outstanding (TSO)	515,089,570	518,385,043	561,635,744	515,089,570	528,383,116	518,385,043
Basic Weighted Average Shares	539,000,000	518,000,000	515,000,000	539,000,000	535,000,000	526,750,000
Diluted Weighted Average Shares	549,000,000	532,000,000	515,000,000	549,000,000	545,000,000	535,250,000
Stock Price	4.52	5.64	4.67	4.52	3.57	5.64
<b>Cash Flow - Summary</b>						

CF Net Income	529,000	24,000	116,000	229,000	44,000	413,000
Cash from Operating Activities	492,000	27,000	88,000	45,000	199,000	359,000
Cash from Investing Activities	(84,000)	0	(22,000)	(27,000)	(23,000)	(72,000)
Cash from Financing Activities	(475,000)	(34,000)	(38,000)	(71,000)	(339,000)	(482,000)
Change in Cash	(262,000)	18,000	(5,000)	(136,000)	(175,000)	(298,000)
<b>Multiples - Summary</b>						
Enterprise Value/Revenue	0.3x	1.4x	1.1x	1.1x	0.8x	0.3x
Enterprise Value/EBITDA	4.0x	38.6x	16.3x	28.2x	15.4x	6.6x
Enterprise Value/EBIT	5.4x	69.4x	21.1x	46.8x	21.4x	9.7x
Price/Earnings, TTM	4.6x	112.8x	21.2x	10.3x	44.6x	7.1x
Price/Book Value	1.3x	1.5x	1.3x	1.3x	1.0x	1.5x
Price/Book, Excl. Intangibles	1.3x	1.5x	1.4x	1.3x	1.0x	1.5x
<b>Ratios - Summary</b>						
Debt/EBITDA	1.6	13.2	6.7	11.5	7.8	2.2
EBITDA/Interest Coverage	9.0	6.3	13.4	6.4	8.0	8.3
Debt/Equity	64.0%	58.8%	60.0%	64.0%	64.4%	58.8%
LT Debt/LT Capital	34.3%	32.9%	33.2%	34.3%	34.4%	32.9%
LT Debt/Total Capital	40.4%	36.5%	36.9%	40.4%	38.6%	36.5%
Revenue % Growth	-6.0%	-11.7%	-1.8%	-3.9%	9.8%	7.4%
EBITDA Margin %	6.5%	3.7%	6.5%	3.8%	5.4%	4.9%
EBITDA % Growth	56.9%					-28.5%
EBIT % Growth	161.7%	-63.4%	116.1%	-43.1%	-60.6%	-32.3%
Net Income % Growth	6,512.5%	-88.6%	152.2%	1,426.7%	633.3%	49.1%
Current Ratio	1.5	1.6	1.6	1.5	1.5	1.6
Quick Ratio	0.7	0.8	0.8	0.7	0.7	0.8
<b>Auditing and Inventory Policy</b>						
Audited	No	No	No	No	No	No
<b>Data Origination</b>						
Original	No	No	No	No	No	No
Preliminary	No	No	No	No	No	No
Restated	Yes	Yes	Yes	Yes	Yes	Yes
Calculated	No	No	No	Yes	No	Yes

## Signals Summary

This company has a weekly growth rate of 0.85%, placing it in the 87th percentile of all growth rates tracked within PitchBook. Its underlying data points generate a size multiple that is 1.77K times larger than the median of all size multiples tracked within PitchBook, placing it in the 100th percentile of all size multiples tracked within PitchBook.



### Growth Rate Summary

### Size Multiple Summary

Facebook Likes

1,110,364

Social

0.11%

Twitter Followers

100,016

Similar Web Unique Visitors

4,808,412

Web

0.99%

Majestic Referring Domains

24,145

Employee Count

42,400

Employee

1.45%

**0.85%**

Growth Rate  
87th %ile

Facebook Likes

1,110,364

Social

846x

Twitter Followers

100,016

Similar Web Unique Visitors

4,808,412

Web

4.28Kx

Majestic Referring Domains

24,145

Employee Count

42,400

Employee

185x

**1.77Kx**

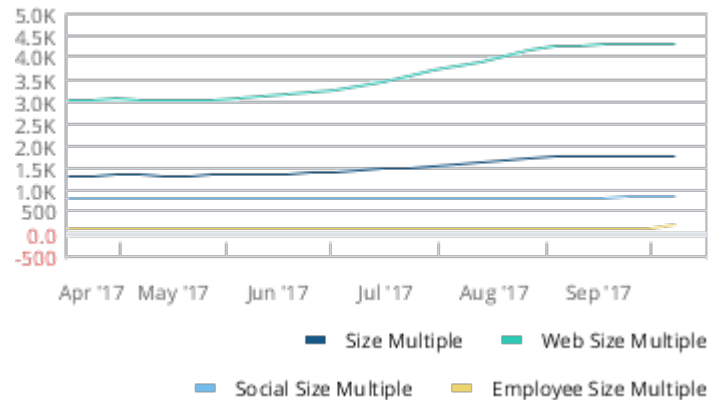
Size Multiple  
100th %ile

## History

### Growth Rate History

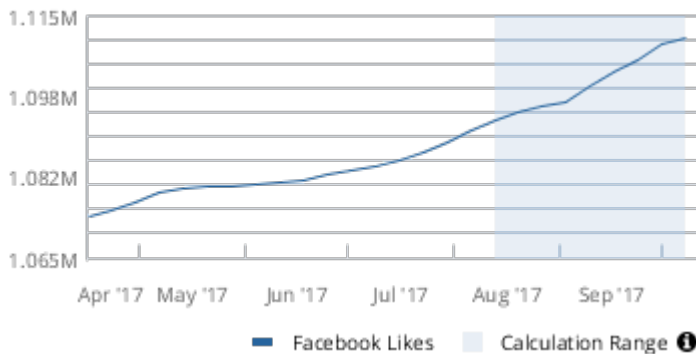


### Size Multiple History

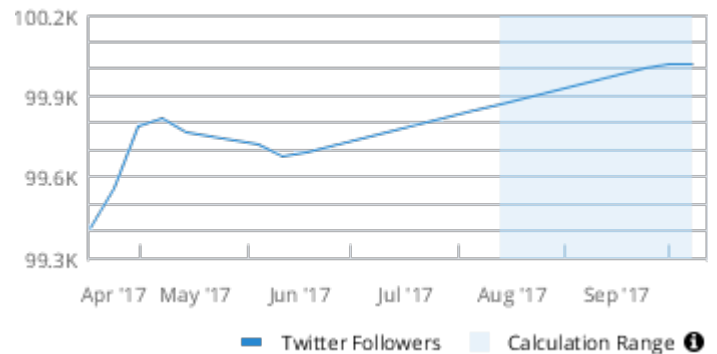


## Social Media Signals

### Facebook Likes: 1,110,364



### Twitter Followers: 100,016



Metric	Office Depot	All Companies Average
Facebook Likes	1,110,364	55,276
Growth Rate	0.19%	0.60%
Growth Rate Percentile	70th	47th
Size Multiple	1.39Kx	70.0x
Size Multiple Percentile	100th	50th

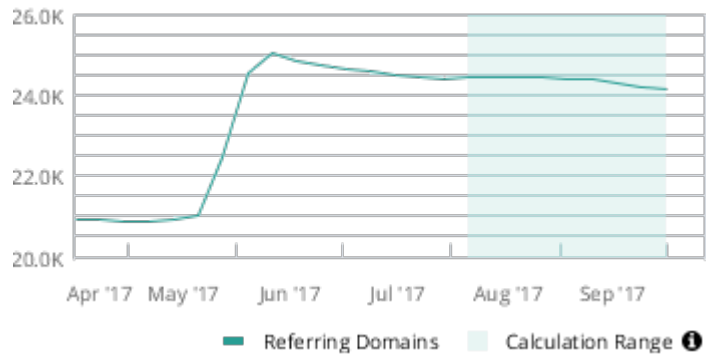
Metric	Office Depot	All Companies Average
Twitter Followers	100,016	12,075
Growth Rate	0.02%	0.21%
Growth Rate Percentile	58th	44th
Size Multiple	299x	36.2x
Size Multiple Percentile	99th	50th

## Web Signals

### Similar Web Unique Visitors: 4,808,412



### Majestic Referring Domains: 24,145

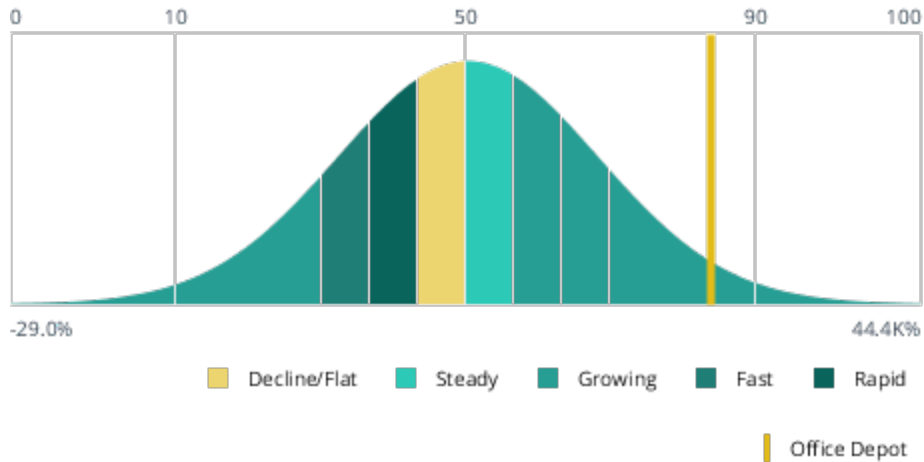


Metric	Office Depot	All Companies Average
Similar Web Unique Visitors	4,808,412	47,026
Growth Rate	2.15%	-0.18%
Growth Rate Percentile	90th	37th
Size Multiple	7.86Kx	76.5x
Size Multiple Percentile	100th	50th

Metric	Office Depot	All Companies Average
Majestic Referring Domains	24,145	504
Growth Rate	-0.16%	0.94%
Growth Rate Percentile	13th	27th
Size Multiple	710x	15.2x
Size Multiple Percentile	100th	50th

## Ranking & Distribution

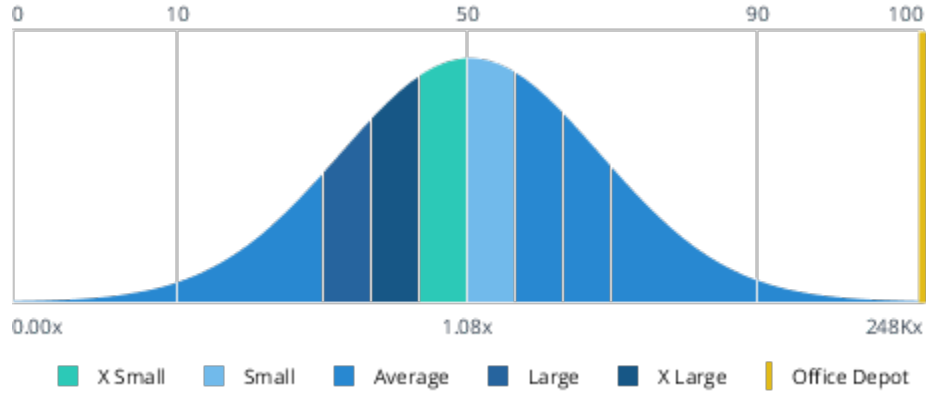
Weekly Growth: 0.85%, 87th %ile



Percentile	Min Rate	Max Rate	Avg. Rate
0-10	-29.0%	-0.37%	-1.54%
10-20	-0.36%	-0.02%	-0.11%
20-30	-0.01%	0.00%	0.00%
30-40	-	-	-
40-50	-	-	-
50-60	-	-	-
60-70	0.01%	0.06%	0.03%
70-80	0.07%	0.30%	0.16%

80-90	0.31%	1.36%	0.73%
90-100	1.37%	44.4K%	5.07%

Size Multiple: 1.77K, 100th %ile



Percentile	Min Size	Max Size	Avg. Size
0-10	0.00x	0.11x	0.06x
10-20	0.12x	0.24x	0.18x
20-30	0.25x	0.43x	0.33x
30-40	0.44x	0.69x	0.56x
40-50	0.70x	1.07x	0.87x
50-60	1.08x	1.70x	1.36x
60-70	1.71x	2.93x	2.24x
70-80	2.94x	5.85x	4.18x
80-90	5.86x	17.1x	9.93x
90-100	17.1x	248Kx	278x

## Employee Signals

Employee Count: 42,400



Company	Employee Count	Growth Rate	Growth Rate Percentile	Size Multiple	Size Multiple Percentile
Office Depot	42,400	1.45%	94th	185x	99th
All Companies Average	5,222	0.20%	49th	22.3x	50th

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Company signals data was calculated against 685203 companies within all companies.

Company Signals Population: Company Signals data is tracked for active companies (i.e. have not gone out of business) that haven't been exited from VC, PE, or Incubator/Accelerator. Social media presence is tracked only for companies that have a Facebook/Twitter account; web presence is tracked only for companies whose websites are tracked by SimilarWeb and Majestic.

## News

### [Tudor Investment Corp ET AL Increases Stake in Office Depot, Inc. \(ODP\)](#)

Tudor Investment Corp ET AL Increases Stake in Office Depot, Inc. (ODP)

Daily Political | 10-Oct-2017

Tagged entities: [Office Depot](#), [Companys Retail](#), [Eagle Global Advisors](#), [HOLD](#), [Islands Media](#), [Jefferies Group](#), [Loop Capital](#), [SEC](#), [Stratos Wealth Partners](#), [Tudor Investment](#), [Zacks Investment Research](#)

### [GM Buys Sensor Startup for Robocar Push](#)

GM Buys Sensor Startup for Robocar Push

CFO | 09-Oct-2017

Tagged entities: [Office Depot](#), [CompuCom](#), [Ford](#), [GMS](#), [LiDAR](#), [Wired \(Communications and Networking\)](#)

### [Office Depot, Best Buy Pull Kaspersky Products From Shelves](#)

Catalin Cimpanu, reporting for BleepingComputer: Both Office Depot and Best Buy have removed Kaspersky Lab products from shelves. The ban has been in effect since mid-September, and the two chains are offering existing Kaspersky customers replacem...

Latest Nigerian News | 09-Oct-2017

Tagged entities: [Office Depot](#), [Best Buy](#), [BleepingComputer](#), [Kaspersky Lab](#), [Mobil Oil Nigeria](#), [Slashdot Media](#)

### [QS Investors LLC Has \\$1.81 Million Stake in Office Depot, Inc. \(ODP\)](#)

QS Investors LLC Has \$1.81 Million Stake in Office Depot, Inc. (ODP)

Daily Political | 09-Oct-2017

Tagged entities: [Office Depot](#), [Companys Retail](#), [Deutsche Bank](#), [Eagle Global Advisors](#), [HOLD](#), [Islands Media](#), [Loop Capital](#), [Nomura Asset Management](#), [QS Investors](#), [SEC](#)

### [28 Stocks Moving In Monday's Pre-Market Session](#)

GainersCleantech Solutions International Inc (NASDAQ: CLNT) rose 20.2 percent to \$3.99 in pre-market trading after the company reported an exclusivity agreement for the...

Benzinga | 09-Oct-2017

Tagged entities: [Office Depot](#), [Ballard Power Systems](#), [BiondVax Pharmaceuticals](#), [CareDx](#), [Catabasis Pharmaceuticals](#), [Century Group](#), [CGEN Digital Media Co.](#), [Conns](#), [Cowen Group](#), [DaVita](#), [Dryships](#), [Flexion Therapeutics](#), [HOLD](#), [HVE ConneXions](#), [Internet Gold Golden Lines](#), [inTEST](#), [K2M](#), [Needham & Company](#), [Neutral](#), [PTC Therapeutics](#), [Rakuten Commerce](#), [Sasol](#), [Sphere 3D](#), [Symantec](#), [Synaptics](#), [Veritone](#), [Viacom](#), [Virnetx](#)

### [Jefferies Group LLC Reaffirms Hold Rating for Office Depot, Inc. \(ODP\)](#)

Jefferies Group LLC Reaffirms Hold Rating for Office Depot, Inc. (ODP)

Daily Political | 09-Oct-2017

Tagged entities: [Office Depot](#), [BlackRock](#), [Companys Retail](#), [Deutsche Bank](#), [Dimensional Fund Advisors](#), [Finally Bulbs](#), [HOLD](#), [Islands Media](#), [Jefferies Group](#), [Loop Capital](#), [Northern Trust](#), [State Street](#), [Vanguard Group](#), [Zack](#), [Zacks Investment Research](#)

## [Office Depot, Inc. \(ODP\) Upgraded to "Hold" at BidaskClub](#)

Office Depot, Inc. (ODP) Upgraded to "Hold" at BidaskClub

Daily Political | 08-Oct-2017

Tagged entities: [Office Depot](#), [Companys Retail](#), [Deutsche Bank](#), [Eagle Global Advisors](#), [HOLD](#), [Islands Media](#), [Loop Capital](#), [Nomura Asset Management](#), [Upgraded](#), [Zack](#), [Zacks Investment Research](#)

## [Numeric Investors LLC Has \\$1.96 Million Holdings in Office Depot, Inc. \(ODP\)](#)

Numeric Investors LLC Has \$1.96 Million Holdings in Office Depot, Inc. (ODP)

Daily Political | 08-Oct-2017

Tagged entities: [Office Depot](#), [Companys Retail](#), [Deutsche Bank](#), [Eagle Global Advisors](#), [Hedge](#), [HOLD](#), [Islands Media](#), [Loop Capital](#), [Nomura Asset Management](#), [Numeric Investors](#), [Stratos Wealth Partners](#), [Thomson Reuters\(ADR\)](#)

## [Taxation With Representation: Stikeman, White, DLA, Dorsey](#)

In this week's Taxation With Representation, Canadian grocery chain Metro agreed to shell out approximately \$3.6 billion for a drugstore chain, Office Depot snapped up CompuCom Systems for about \$1 billion, Carlisle Companies announced ...

Law 360 | 06-Oct-2017

Tagged entities: [Office Depot](#), [Carlisle Companies](#), [CompuCom](#), [DLA](#), [Dorsey Law Firm](#), [e-Taxation](#), [Stikeman Elliott](#)

## [The weekly wrap: Apax Partners, Office Depot, Riverside Co.,](#)

Apax Partners buys Tosca; Office Depot acquires CompuCom; Riverside Co. backs Parker Products.

MiddleMarket | 06-Oct-2017

Tagged entities: [Office Depot](#), [Apax Partners](#), [Riverside](#)

## [25 Stocks Moving In Friday's Pre-Market Session](#)

GainersOmega Protein Corporation (NYSE: OME) rose 32.5 percent to \$22.00 in pre-market trading after the company agreed to be acquired for \$22 per share by Cooke....

Benzinga | 06-Oct-2017

Tagged entities: [Office Depot](#), [Annaly Capital Management](#), [AVEO Pharmaceuticals](#), [Catabasis Pharmaceuticals](#), [Century Group](#), [China Holdings](#), [Flexion Therapeutics](#), [Helios](#), [Immunogen](#), [Inotek Pharmaceuticals](#), [Jupai Holdings](#), [Medical Transcription Billing](#), [Navistar](#), [Sangamo Therapeutics](#), [SeaWorld Parks and Entertainment](#), [Silicon Motion Technology](#), [Siris Capital](#), [Social Reality](#), [Synchronoss Technologies](#), [Wright Medical Technology](#), [Xunlei](#)

## [UT Southwestern, executive changes, adoption expenses: Thursday's Business Briefing](#)

Dallas News: your source for breaking news and analysis for Dallas-Fort Worth, Texas and around the world. Read it here, first.

Biz Beat Blog | 05-Oct-2017

Tagged entities: [Office Depot](#), [CapFin Partners](#), [Caris Life Sciences](#), [CompuCom](#), [Cooper Software](#), [Einhorn Mode Manufaktur](#), [ExxonMobil](#), [Greenlight Capital](#), [JLL](#), [Left](#), [M&A Financial Group](#), [Mason Corporation](#), [Oncor](#), [Places](#), [Revista](#), [Six oil and gas leases \(South Texas\)](#), [Tesla](#), [The Ayco Company](#)

## [Cambria Investment Management L.P. Takes Position in Office Depot, Inc. \(ODP\)](#)



Cambria Investment Management L.P. Takes Position in Office Depot, Inc. (ODP)

Daily Political | 05-Oct-2017

Tagged entities: [Office Depot](#), [Cambria Investment Management](#), [Century Capital Management](#), [Companys Retail](#), [Deutsche Bank](#), [HOLD](#), [Islands Media](#), [Loop Capital](#), [POSITION](#), [Prudential Financial](#), [Thrivent Financial](#)

### [Office Depot to acquire Plano IT services firm for \\$1B](#)

Office Depot Inc. is tapping into a \$25 billion market with its \$1 billion buyout of Plano-based CompuCom. The Boca Raton-based company (Nasdaq: ODP) entered into an agreement to buy the IT services provider from Thomas H. Lee Partners. The deal i...

American City Business Journals | 05-Oct-2017

Tagged entities: [Office Depot](#)

### [Today's Research Reports on Stocks to Watch: Shopify and Office Depot](#)

NEW YORK, NY / ACCESSWIRE / October 5, 2017 / Shares of e-commerce site Shopify sank on Wednesday after short-seller Citron Research released a video note calling the company a get-rich-quick scheme....

4-traders | 05-Oct-2017

Tagged entities: [Office Depot](#), [Chartered Capital Advisers](#), [Citron Research](#), [Com](#), [CompuCom](#), [Herbalife International of America](#), [Left](#), [Research Driven Investing](#), [Shopify](#), [Thomas H. Lee Partners](#)

### [THL to exit CompuCom for \\$1B](#)

Thomas H. Lee Partners has agreed to sell IT company CompuCom Systems to Office Depot for approximately \$1 billion, with THL retaining an 8% stake in the business upon the deal closing. Established in 1987, CompuCom employs some 6,000 technicians...

PitchBook | 05-Oct-2017

Tagged entities: [Office Depot](#), [CompuCom](#), [Court Square Capital Partners](#), [The Goldman Sachs Group](#), [Thomas H. Lee Partners](#), [Wachtell, Lipton, Rosen & Katz](#), [Weil, Gotshal & Manges](#)

### [Wavering stocks inch a bit further into record heights - Wed, 04 Oct 2017 PST](#)

U.S. stocks inched a bit further into record territory Wednesday after teeter-tottering through the day. The Standard & Poor's 500 index rose by just a sliver, but it was enough for a seventh straight gain.

The Spokesman-Review | 04-Oct-2017

Tagged entities: [Office Depot](#), [Ambac Financial Group](#), [Assured Guaranty](#), [Automatic Data Processing](#), [Federal Reserve System](#), [fjord-e-design](#), [Hooters Casino Hotel](#), [MBIA](#), [Mylan](#), [PST](#), [The Benchmark Company](#), [TJ Brent](#), [Weds Company](#), [Wells Fargo Asset Management](#)

### [Office Depot plunges as tech deal fails to soothe investors](#)

Office Depot investors are skeptical that a technology makeover can help the chain rebound from a punishing retail slump.

St. Louis Post-Dispatch | 04-Oct-2017

Tagged entities: [Office Depot](#), [CompuCom](#), [Lenovo](#), [Staples](#), [Sycamore Partners Management](#), [The Ayco Company](#), [Thomas H. Lee Partners](#), [Wachtell, Lipton, Rosen & Katz](#)

### [Office Depot to buy Plano-based CompuCom Systems for nearly \\$1 billion](#)

Dallas News: your source for breaking news and analysis for Dallas-Fort Worth, Texas and around the world. Read it here, first.

Biz Beat Blog | 04-Oct-2017

Tagged entities: [Office Depot](#), [CompuCom](#), [HQ \(Sweden\)](#), [Lenovo](#), [Staples](#), [Sycamore Partners Management](#), [The Ayco Company](#), [Thomas H. Lee Partners](#), [Wachtell, Lipton, Rosen & Katz](#)

## [Mylan and Greenbrier rise; Office Depot and MBIA skid](#)

NEW YORK (AP) — Stocks that moved substantially or traded heavily Wednesday: PepsiCo, up 21 cents to \$109.34 A shift from sodas to more healthy and low-calorie drinks crimped quarterly sales but strong snack sales pushed profits up 8 percent...

The Seattle Times | 04-Oct-2017

Tagged entities: [Office Depot](#), [Acuity Brands](#), [Clearwater Paper](#), [CompuCom](#), [MBIA](#), [Momenta Pharmaceuticals](#), [Mylan](#), [Teva Pharmaceutical Industries](#), [Three Retail properties \(339,000 sq.ft.\)](#)

## [MARKET SNAPSHOT: Stock Market Ends At Record Levels After Extending Win Streak](#)

By Victor Reklaitis and Anora M. Gaudiano, MarketWatch Tesla gains after Nomura's upbeat take, while Mylan gets a big lift from an FDA OK U.S. stocks posted modest gains Wednesday,...

4-traders | 04-Oct-2017

Tagged entities: [Office Depot](#), [Amazon.com](#), [Apple](#), [BTIG](#), [Caterpillar](#), [Com](#), [CompuCom](#), [fjord-e-design](#), [Food And Drug Administration](#), [Ibex](#), [Iroquois Security Monitoring](#), [MarkIT](#), [Mylan](#), [Nike](#), [Nomura](#), [Prudential Financial](#), [Tesla](#), [Teva Pharmaceutical Industries](#), [Verizon Communications](#), [Yahoo](#)

## [Office Depot : CEO's Answer to Retail Woes? Becoming an IT Help Desk](#)

By Michelle Ma Office Depot Inc.'s \$1 billion purchase of CompuCon Systems Inc. plunges it into new territory, an effort to reposition itself as a tech-support provider that isn't as dependent... | octobre 4, 2017

4-traders | 04-Oct-2017

Tagged entities: [Office Depot](#), [Amazon.com](#), [Com](#), [Compucon Computer Applications](#), [DOING](#), [HB Suspension Products](#), [Lenovo](#), [SMITH](#), [Staples](#), [Stylescape](#), [The Wall Street Journal](#)

## [Markets Right Now: Tiny gains send stocks to more records](#)

Major U.S. stock indexes nudged a bit further into record territory on Wall Street, but small-company stocks lagged behind.

The Charlotte Observer | 04-Oct-2017

Tagged entities: [Office Depot](#), [Amazon.com](#), [CompuCom](#), [Mylan](#), [New York Stock Exchange](#), [Pepsico](#), [Story \(TV Platform\)](#)

## [Wavering stocks inch a bit further into record heights](#)

NEW YORK (AP) — A wavering stock market inched a bit further into record territory on Wednesday, and the Standard & Poor's 500 index was on track to book a

PostBulletin | 04-Oct-2017

Tagged entities: [Office Depot](#), [Ambac Financial Group](#), [Approved](#), [Associated Press](#), [Assured Guaranty](#), [Automatic Data Processing](#), [CAC San Diego](#), [CompuCom](#), [Federal Reserve System](#), [fjord-e-design](#), [Hooters Casino Hotel](#), [MBIA](#), [Mylan](#), [New York Stock Exchange](#), [Sample Digital Holdings](#), [TJ Brent](#), [Wells Fargo Asset Management](#)

## [18 Biggest Mid-Day Losers For Wednesday](#)

Sequans Communications SA ADR (NYSE: SQNS) shares dipped 35.6 percent to \$1.97 after the company lowered its guidance for the third quarter.Celsion Corporation (NASDAQ:...

Benzinga | 04-Oct-2017

Tagged entities: [Office Depot](#), [Casella Waste Systems](#), [Celsion](#), [Cesca Therapeutics](#), [Clearwater Paper](#), [CompuCom](#), [Endocyte](#), [Globus Maritime](#), [HOLD](#), [MBIA](#), [Momenta Pharmaceuticals](#), [Mylan](#), [Rakuten Commerce](#), [Shopify](#), [Social Reality](#), [Strongbridge Biopharma](#), [Teva Pharmaceutical Industries](#), [U.S. Food and Drug Administration](#), [Waste Management](#), [Winnebago Industries](#)

## Last 25 Filings

Form Type	Date	Title	CIK
<a href="#">8-K</a>	04-Oct-2017	Current report:	<a href="#">800240</a>
<a href="#">3</a>	22-Sep-2017	Initial statement of beneficial ownership of securities:	<a href="#">800240</a>
<a href="#">8-K</a>	22-Sep-2017	Current report:	<a href="#">800240</a>
<a href="#">3</a>	14-Sep-2017	Initial statement of beneficial ownership of securities:	<a href="#">800240</a>
<a href="#">SC 13G/A</a>	10-Aug-2017	Statement of acquisition of beneficial ownership by individuals: [Amend]	<a href="#">800240</a>
<a href="#">8-K</a>	09-Aug-2017	Current report:	<a href="#">800240</a>
<a href="#">10-Q</a>	09-Aug-2017	Quarterly report [Sections 13 or 15(d)]:	<a href="#">800240</a>
<a href="#">8-K/A</a>	21-Jul-2017	Current report: [Amend]	<a href="#">800240</a>
<a href="#">8-K</a>	20-Jul-2017	Current report:	<a href="#">800240</a>
<a href="#">S-8</a>	20-Jul-2017	Securities to be offered to employees in employee benefit plans:	<a href="#">800240</a>
<a href="#">DEFA14A</a>	09-Jun-2017	Additional definitive proxy soliciting materials and Rule 14(a)(12) material	<a href="#">800240</a>
<a href="#">DEF 14A</a>	09-Jun-2017	Other definitive proxy statements	<a href="#">800240</a>
<a href="#">8-K</a>	30-May-2017	Current report	<a href="#">800240</a>
<a href="#">8-K</a>	09-May-2017	Current report	<a href="#">800240</a>
<a href="#">10-Q</a>	09-May-2017	Quarterly report [Sections 13 or 15(d)]	<a href="#">800240</a>
<a href="#">3</a>	26-Apr-2017	Initial statement of beneficial ownership of securities	<a href="#">800240</a>
<a href="#">10-K/A</a>	26-Apr-2017	Annual report [Section 13 and 15(d), not S-K Item 405][Amend]	<a href="#">800240</a>
<a href="#">SC 13G</a>	21-Apr-2017	Statement of acquisition of beneficial ownership by individuals	<a href="#">800240</a>
<a href="#">8-K</a>	17-Apr-2017	Current report	<a href="#">800240</a>
<a href="#">3</a>	06-Mar-2017	Initial statement of beneficial ownership of securities	<a href="#">800240</a>
<a href="#">3</a>	01-Mar-2017	Initial statement of beneficial ownership of securities	<a href="#">800240</a>
<a href="#">8-K</a>	01-Mar-2017	Current report	<a href="#">800240</a>
<a href="#">10-K</a>	01-Mar-2017	Annual report [Section 13 and 15(d), not S-K Item 405]	<a href="#">800240</a>

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<a href="#">8-K</a>	15-Feb-2017	Current report	<a href="#">800240</a>
<a href="#">8-K</a>	14-Feb-2017	Current report	<a href="#">800240</a>

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Public Fundamental Data provided by Morningstar, Inc.

Financial amounts in thousands, USD  
Stock price in USD

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